



Press Release

Acquisition of Kemmer Präzision GmbH

On December 30, 2010 CTC (India) Private Limited of Kolkata, India (“CTC (India)”) acquired 100 percent of the outstanding stocks of Kemmer Präzision GmbH from Kemmer Holdings of USA.

Kemmer Präzision GmbH is one of the largest manufacturer of printed circuit boards (“PCB”) cutting tools in Europe and is among the largest companies in the field in the world. It is also a leading manufacturer of micro cutting tools for several industries serving customers worldwide. Kemmer Präzision was established in Schwäbisch Gmünd in 1954. Kemmer Präzision also has equity interests in Kemmer Japan.

CTC (India) is the largest manufacturer of PCB Cutting Tools in India located in the industrial city of Jamshedpur, India. CTC was established in 1983 and today employs around 300 people at its state-of-the-art manufacturing facilities in Jamshedpur. From this facility CTC serves its worldwide customers in North America, Japan, China, Asia and Europe. CTC maintains a support office in Kolkata, India and California, USA. CTC has a close strategic relationship with Kyocera Corporation, one of the largest corporations in Japan, through which it serves its global customers and shares technology development with its strategic partner in the United States, Japan and China.

CTC (India) has embarked on an aggressive growth plan through which it seeks to expand its manufacturing capacity and sales, and diversify into related markets such as dental cutting tools, micro industrial cutting tools, beauty and other cosmetic tool products, and semi-finished products for such industries. As a part of this expansion program it is also looking to expand its presence in the European market. Kemmer Präzision will act as a platform for CTC’s expansion into the multiple European markets.

CTC (India) plans to fully integrate Kemmer Präzision into its global operations, retain all of its employees and rationalize Kemmer Präzision’s manufacturing facilities in Schwäbisch Gmünd to optimize its global operations. Furthermore, CTC also plans to completely utilize Kemmer Präzision’s research and development capabilities to develop products for new markets and improve operations. Kemmer Präzision’s local facilities will be a hub to support the combined companies’ customers in Europe with rapid deliveries and resolution of any issues. In the future, CTC (India) hopes to grow Kemmer Präzision to fully utilize its manufacturing capacity.

CTC (India)'s financial strength combined with Kyocera Corporation's active partnership with CTC will enable Kemmer Präzision to gain additional strength and an ability to penetrate new markets with premium but cost effective solutions for its customers.

CTC (INDIA) PRIVATE LIMITED

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100 % EOU

Kemmer Präzision GmbH
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